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## AN ACT

To amend sections 2 and 3 of Public Law No. 5-114 to change the allocation of funds and to extend the lapse date, and for other purposes.		
	BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:	
1	Section 1. Section 2 of Public Law No. 5-114 is hereby amended	
2	to read as follows:	
3	"Section 2. The sum appropriated under section 1 of this	
4	act shall be apportioned as follows:	
5	(1) Payao (fish aggregating device)	
6	projects \$17,000	
7	(2) Faichuk Ice Plant - Romalum 25,000	
8	(3) Fisheries development projects 25,000	
9	(4) Nama boat	
10	Section 2. Section 3 of Public Law No. 5-114 is hereby amended	
11	to read as follows:	
12	"Section 3. All funds appropriated by this act shall be	
13	allotted, managed, administered, and accounted for in accordance	
14	with applicable law, including, but not limited to, the	
15	Financial Management Act of 1979. The allottee for the funds	
16	appropriated under subsection (1) of section 2 of this act shall	
17	be the Executive Director of the Truk Maritime Authority, and	
18	the allottee for the funds appropriated under subsections (2),	
19	(3) and (4) of section 2 of this act shall be the Governor	
20	of the State of Truk. Each allottee shall be responsible for	
21	ensuring that these funds, or so much thereof as may be	

necessary, are used solely for the purposes specified in this

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1	act, and that no obligations are incurred in excess of the sum
2	appropriated. The authority of the allottees to obligate funds
3	appropriated by this act shall lapse as of September 30, 1990.
4	Section 3. This act shall become law upon approval by the
5	President of the Federated States of Micronesia or upon its becoming
6	law without such approval.
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9	September 25, 1989
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12	President Federated States of Micronesia
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